



Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the **Internal Revenue Service (IRS)** Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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Comment

Prior to investing in Westlake Chemical Partners I reviewed and relied upon the tax treatment indicated in the private letter ruling issued to the partnership. The proposed regulation destroys the basis upon which the investment was made. The proposed regulation is unfair to investors such as myself. If the regulation is adopted at all it should only be applied prospectively to investments in future limited partnerships. Investors should be able to rely on information provided to them by the IRS.