




Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the **Internal Revenue Service (IRS)** Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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Comment

I purchased shares of WLKP in August of 2014 during the IPO on the basis of a private letter ruling from the IRS to the effect that processing natural gas liquids into ethylene generated qualifying income for a publicly traded partnership.

Now the IRS wants to reverse its position. This has had a negative effect on the market value of both Westlake Chemical Partners and Westlake Chemical Corporation, as well as reduced my investment by 1/3.

I urgent the agency to honor it's original ruling on which WLKP and WLK pursued its IPO.