



Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the **Internal Revenue Service (IRS)** Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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Comment

July 30, 2015

Ladies and Gentlemen:

As a working senior at Westlake Chemical Company, I have a vested interest in the success of my employer. Westlake has exhibited loyalty to its employees and compensates them fairly. Therefore when the employees were given an opportunity to participate in the IPO for the WLKP master limited partnership in 2014, I trusted their commitment and made the decision that it would be a good investment in a company that I trust. The decision was not taken lightly as my age is such that each financial decision should be considered irreversible.

My goal is to make sensible investments that will provide for my family during difficult situations. I cannot stress how important savings can be during ones lifetime. As one nears the retirement phase of life, investments are even more critical.

When we were told that the IRS had revoked the previously proposed regulations that served as Westlake Chemicals basis for forming the master limited partnership WLKP, many of the older employees soon realized that a large portion of our investments would be wiped out with no time left for recovery.

For humanitarian reasons and to protect the reputation of the IRS for their veracity to the taxpayers, I implore the Internal Revenue Service to honor their original proposal regarding Westlake Chemicals MLP.

Respectfully submitted,

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