

Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the Internal Revenue Service (IRS)
Proposed Rule: Qualifying Income from Activities of
Publicly Traded Partnerships with Respect to Minerals or
Natural Resources

For related information, Open Docket Folder

Comment

I am a blue collar worker. I chose to invest in a company I believe in based on a PLR that was given to this company stating it could operate under a partnership. I invested several of my hard earned dollars into this stock and company. To back up and say that it is now no longer qualifying income is not only detrimental to the company, but to all of us as shareholders. Shareholders who trusted the IRS and the issue of the PLR. This has put a financial burden on my family and I'm sure others as well. I would be very pleased to see you honor the original PLR. After all, it is the primary reason for Westlake forming the partnership. I doubt Westlake would have done so without knowing it would be profitable for all parties. Please, do not allow this reversal to happen.

Comment Now!

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