



## Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the **Internal Revenue Service (IRS)** Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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Due Aug 4 2015, at 11:59 PM ET

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### Comment

Subject: Proposed NEW IRS Regulation against Weslake Chemical Partners is Unlawful and Unfair

Hello,

The IRS was correct in providing a favorable PLR as a basis for and in advance of WLKP's initial public offering. That PLR concluded that the partnership's activities generate "qualifying income" within the meaning of the code.

The proposed reversal of the favorable RLR is unfair to me (an WLKP investors who purchased units in reliance, in part, on the favorable PLR, as well as shareholders of Westlake Chemical Corporation). The value of my investment has been greatly hurt as a result of the proposed regulations.

I agree with Westlake when they state, "the proposed regulations result in unequal treatment between oil refineries, whose ethylene production would generate qualifying income, and natural gas processors, whose ethylene production would not"

Thank you, Bradley Lance Moore

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### Submitter Information

**Submitter Name:**  
Bradley Moore

**City:**  
Baltimore

**Country:**  
United States

**State or Province:**  
MD