



Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources

This is a Comment on the **Internal Revenue Service (IRS)** Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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Comment

While I am not in a position to render tax or legal advice I think the IRS' proposed new regulations regarding the definition of qualifying income from the processing, refining, and transportation of minerals and natural resources, for whatever the intent, should include a grandfathered clause exempting those companies, in this case Westlake Chemical, who acted in good faith based on PLR rulings from the IRS prior to moving forward with their IPOs. Investors who have purchased and own shares based on this assumption are unfairly penalized should a change be approved. I think the key word is "fairness". All any corporate citizen or individual investor can do is act upon the facts at hand. To change the rules after a ruling is unfair and punitive.