



## Qualifying Income From Activities of Publicly Traded Partnerships With Respect to Minerals or Natural Resources (REG-132643-14)

This is a Comment on the **Internal Revenue Service (IRS)**  
Proposed Rule: **Qualifying Income from Activities of Publicly Traded Partnerships with Respect to Minerals or Natural Resources**

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### Comment

I am apposed to the regulations that would change the status of already established MLP for the tax status of their qualifying income. The current MLPs were set up based on letters (PLR) from the IRS that granted established the income as qualified income for tax purposes. The IPO for Westlake Chemical was completed based on this PLR and stock was purchased by individuals that used this a long term investment. It is unfair to make this change and it will have a negative effect on many of the stockholders. We have already seen a very negative effect on the marked capitalization of the stock we purchased based on the IRS letter. Please take time to evaluate this change and remove the proposed changes. It is not fair to the companies or the individuals involved to make a change like this after the fact. At least the current companies that have been granted PLR should be grandfathered form any proposed change.